

Message Text

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PAGE 01 LISBON 05995 111150Z
ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 TRSE-00 FRB-01 COME-00 /022 W
-----043227 121449Z /66

R 110905Z AUG 78
FM AMEMBASSY LISBON
TO SECSTATE WASHDC 6680

UNCLAS LISBON 5995

E.O.11652: N/A
AGS: ECON, EFIN, PO
SUBJ: PORTUGAL'S BALANCE OF PAYMENTS

DATA ON PORTUGAL'S BALANCE OF PAYMENTS FOR 1976 AND 1977,
AS PUBLISHED IN THE 1977 ANNUAL REPORT OF THE BANK OF
PORTUGAL, FOLLOWS:

PORTUGAL'S BALANCE OF PAYMENTS
(MILLIONS OF DOLLARS)

1.	1976	1977	
CURRENT ACCOUNT	-1,244	-1,495	
MERCHANDISE	-2,109	-2,531	
IMPORTS	3,932	4,562	
EXPORTS	1,823	2,031	
SERVICES OF WHICH:	-107	-100	
TOURISM (NET)	186	270	
TOURISM (RECEIPTS)	332	405	
TRANSPORT (NET)	-172	-177	
INVESTMENT INCOME (NET)	-133	-177	
TRANSFERS (NET)	972	1,136	
OF WHICH: MIGRANT REMITTANCES(NET)	914	1,175	

2. MEDIUM AND LONG-TERM CAPITAL

OPERATIONS (NET)	12	57
PRIVATE SECTOR	28	28
PUBLIC SECTOR	- 16	29

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3. BALANCE (NET) -1,232 -1,438

4. SHORT-TERM CAPITAL OPERATIONS,
AND ERRORS AND MISSIONS (NET) 54 -57

5. BALANCE OF NON-MONETARY

OPERATIONS (NET)	-1,178	-1,495
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6. CHANGES IN NET HOLDINGS OF
OTHER MONETARY INSTITUTIONS
(INCREASE (-))

218	620
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7. BALANCE OF OFFICIAL SETTLEMENTS
(PLUS 6) (NET)

-960	-875
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8. FOREIGN CREDIT TO THE BANK
OF PORTUGAL (NET)

665	418
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9. IMF CREDIT (NET)	175	84
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10. CHANGES IN OFFICIAL FOREIGN
EXCHANGE RESERVES
(INCREASE (-))

120	373	
BANK OF PORTUGAL	138	389
TREASURY	-18	-16

BLOOMFIELD

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Draft Date: 11 aug 1978
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Disposition Date: 01 jan 1960
Disposition Event:
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